



COMERCIAL NAZARETH

Todo En Electrodomesticos Celulares y Mas...

CONSTANCY AND REFERENCE

The present subscribed President and legal representative of the microfinance institution denominated "COMERCIAL NASARETH, SOCIEDAD DE RESPONSABILIDAD LIMITADA (COMERCIAL NASARETH, S. DE R.L.)" of the Republic of Honduras, hereby notes that "GEFIN, S.A." (INTERNATIONAL FINANCIAL MANAGERS, INCORPORATED COMPANY), company created under the laws of the Republic of Nicaragua and represented by the graduates Freddy Javier Duarte Mora and Juan José Espino Palacio all Nicaraguan nationality, who have provided us their services as Financial Intermediaries (applicators, processors and managers of international credits) to handle a six (6) low figures United State American Dollars funding under the credit program: "(08) REVOLVING-LINE-SMALL-MEDIUM BUSINESS-Program-(SME-SBRL-USA)-", intended working capital.

We do not disregard to express that "GEFIN, S.A.", complied with all and each of the clauses of the Representation Contract, Application, Processing and Financing Management, especially guaranteed the management object, provided in time and form the processing of international credit application before "INTERNATIONAL BANKING SUPPORT PROGRAM FOR SMALL AND MEDIUM ENTERPRISES OF THE UNITED STATES OF AMERICA (THE BIPYME-USA)", as well as all financial, legal and reference documentation and information of the subscribed and due to its processing and approval time. Also, he sought at all times the information and maintained a fluent communication with the subscribed in such a way that ensured the endorsement and effective offering of account of their representation and management of credit, in accordance to the services provided and agreed with "GEFIN S.A.".

Sucursal #1
Bo. Lempira S. O.
8 Calle 5 y 6 Ave.
Tels: (504) 557-1403 / 557-6891

Sucursal # 2
La Principal
6 y 7 Calle 3 Ave.
Bo. El Centro S. O.
Tel: (504) 552- 9073

Sucursal #3
Bo. El Centro S. O.
7 y 8 Calle 3 Ave.
Tel: (504) 557-8591

Sucursal #4
Mall Las Americas Local # 53
Choloma Cortes
Tels: (504) 540-1065
Tel: (504) 626-6840

Sucursal #5
Central Metropolitana
Local ND -124
Tel: (504) 516-2039

Sucursal # 6
3 Ave. 7 Calle
Bo. Centro S. O.
Tel: (504) 552-2751

comercialnazareth@sulanet.net / www.comercialnazareth.com



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At the request of the concerned party, we extend the present at the Town/
District/ City of San Pedro Sula, State/ Province/ Department of Cortés,
Republic of Honduras, Central America to the twenty one days of the month
of september of two thousand nine.

Kind regards



Mr. George Fares Awwad
Manager - Owner and Legal Representative
"COMERCIAL NAZARETH, S. DE R.L."
Barrio Lempira, 8 Calle, 5 y 6 Avenida,
Town/ District/ City of San Pedro Sula,
State/ Province/ Department of Cortez,
Republic of Honduras, Central America.
Phone; 00 (504) 2516.1022 * 00 (504) 2557.1403 y +1 (323) 247.9540
Cel: 00 (504) 9888.2299 * Skype: fares.awwad4
E-Mails: fares@lodybrand.com * faresawwad@hotmail.com
Website: <http://www.comercialnazareth.com> * <http://www.lodybrand.com>

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